

Press release

Stuttgart/Germany, April 7, 2021

External rating: MAHLE in strong position

- Rating agency Moody's classifies MAHLE as Ba1 with stable outlook
- Valuation confirms financial standing and corporate strategy
- Rating strengthens position on the international capital markets
- First external rating in the company's history

MAHLE undergoes an external rating for the first time in its company history. The rating agency Moody's classifies the automotive supplier as Ba1 with stable outlook. This assessment confirms MAHLE's financial standing and long-term corporate strategy. It strengthens the Group's position on the international capital markets and increases its appeal for investors.

"As part of our capital market orientation, we consider ourselves well positioned with the rating from Moody's. Transformation and technological change require financial flexibility and independence," says Michael Frick, Chairman of the Management Board (ad interim) and Member of the Management Board Finance. "The rating allows us to expand our investor base even further. We have repositioned ourselves in the competition among automotive suppliers."

The rating is essentially based on MAHLE's market penetration and positioning with its products, broadly diversified customer portfolio, forward-looking dual strategy, conservative financial policy, and good liquidity.

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About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group is committed to playing an active role in transforming the mobility of the future by further optimizing the combustion engine, driving forward the use of alternative fuels, and laying the foundation for the worldwide introduction of e-mobility and other alternative drives, such as fuel cells. The Group's product portfolio addresses all the crucial aspects of the powertrain and air conditioning technology.

In 2019, MAHLE generated sales of approximately EUR 12.0 billion and is represented in over 30 countries with more than 77,000 employees in 160 production locations and 16 major research and development centers. (Last revised: 2019-12-31)